UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Sunlands Technology Group
(f/k/a Sunlands Online Education Group)
(Name of Issuer)
Class A Ordinary Shares, par value US\$0.00005 per share
(Title of Class of Securities)
86740P108
(CUSIP Number)
December 31, 2018
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed: □ Rule 13d-1(b) □ Rule 13d-1(c) □ Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	CUSIP N	CUSIP NO.				
	86740P10	86740P108				
	NAMES	OF REI	PORTING PERSONS			
1	Diamond	Tower I	nvestments Limited			
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
_	(a)□ (b)□	$\begin{array}{c} \text{(a)} \square \\ \text{(b)} \square \end{array}$				
	SEC USI	E ONLY				
3						
	CITIZE	NSHIP (OR PLACE OF ORGANIZATION			
4	British V	British Virgin Islands				
			SOLE VOTING POWER			
		5	0			
	-		SHARED VOTING POWER			
NUMBER OF SI BENEFICIAL OWNED BY E	LLY	6	309,326 Class A ordinary shares			
REPORTING PI			SOLE DISPOSITIVE POWER			
WITH		7	0			
			SHARED DISPOSITIVE POWER			
		8	309,326 Class A ordinary shares			
0	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	309,326	Class A o	ordinary shares			
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	17.44%*					
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	СО					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CHOID NO					
	CUSIP NO.					
	86740P108					
	NAMES OF REPORTING PERSONS					
1	Orchid A	Asia VI, I	L.P.			
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□ (b)□					
3	SEC US	SEC USE ONLY				
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION			
4	Cayman	Islands				
	<u> </u>		SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF S BENEFICIA	LLY	6	293,860 Class A ordinary shares			
OWNED BY I		_	SOLE DISPOSITIVE POWER			
WITH		7	0			
			SHARED DISPOSITIVE POWER			
		8	293,860 Class A ordinary shares			
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	293,860 Class A ordinary shares					
4.0	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
4.5	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	16.57%*					
4.5	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	PN					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CUSIP NO.					
	86740P108					
1	NAMES	S OF RE	PORTING PERSONS			
1	Orchid Asia V Co-Investment, Limited					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□ (b)□	(a)□ (b)□				
2	SEC US	SE ONLY	7			
3						
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION			
4	Cayman	Islands				
	1	_	SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF S BENEFICIA OWNED BY I	LLY	6	15,466 Class A ordinary shares			
REPORTING P		7	SOLE DISPOSITIVE POWER			
WITH		7	0			
		8	SHARED DISPOSITIVE POWER			
			15,466 Class A ordinary shares			
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	15,466 Class A ordinary shares					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	0.87%*					
1.5	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	co					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	GYIGYD					
	CUSIP NO.					
	86740P108					
	NAMES OF REPORTING PERSONS					
1	OAVI H	OAVI Holdings, L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)					
3	, ,	(b)□ SEC USE ONLY				
4	CITIZE	ENSHIP	OR PLACE OF ORGANIZATION			
4	Cayman	Islands				
		5	SOLE VOTING POWER 0			
NUMBER OF S BENEFICIA	LLY	6	SHARED VOTING POWER 293,860 Class A ordinary shares			
OWNED BY TREPORTING P	ERSON	7	SOLE DISPOSITIVE POWER 0			
		8	SHARED DISPOSITIVE POWER 293,860 Class A ordinary shares			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 293,860 Class A ordinary shares					
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	16.57%*					
TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) HC		ORTING PERSON (SEE INSTRUCTIONS)				

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CUSIP NO.					
	86740P108					
	NAMES OF REPORTING PERSONS					
1	Orchid Asia VI GP, Limited					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□ (b)□					
3	SEC US	SEC USE ONLY				
	CITIZE	ENSHIP	OR PLACE OF ORGANIZATION			
4	Cayman	Islands				
	I		SOLE VOTING POWER			
		5	0			
		_	SHARED VOTING POWER			
NUMBER OF S BENEFICIA OWNED BY	LLY	6	293,860 Class A ordinary shares			
REPORTING P	PERSON		SOLE DISPOSITIVE POWER			
WITH		7	0			
		0	SHARED DISPOSITIVE POWER			
		8	293,860 Class A ordinary shares			
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	293,860 Class A ordinary shares					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
44	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	16.57%*					
4.5	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	НС					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CUSIP NO.					
	86740P108					
	807401	86/40P108				
1	NAMES	S OF RE	PORTING PERSONS			
1	Orchid Asia V Group Management, Limited					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□ (b)□					
3	SEC US	E ONLY	7			
3						
4	CITIZE	NSHIP	OR PLACE OF ORGANIZATION			
4	Cayman Islands					
		_	SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF S BENEFICIA	LLY	6	293,860 Class A ordinary shares			
OWNED BY I			SOLE DISPOSITIVE POWER			
WITH		7	0			
		0	SHARED DISPOSITIVE POWER			
		8	293,860 Class A ordinary shares			
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	293,860 Class A ordinary shares					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	16.57%*					
4.5	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	HC					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CUSIP NO.					
	86740P108					
	NAMES OF REPORTING PERSONS Orchid Asia V Group, Limited					
1						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□ (b)□					
3	SEC US	SE ONLY	7			
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION			
4	Cayman	Islands				
	-	_	SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF S BENEFICIA OWNED BY I	LLY	6	293,860 Class A ordinary shares			
REPORTING P		7	SOLE DISPOSITIVE POWER			
WITH		7	0			
		0	SHARED DISPOSITIVE POWER			
		8	293,860 Class A ordinary shares			
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	293,860 Class A ordinary shares					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	16.57%*					
4.5	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	HC					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CHOID NO					
	CUSIP NO.					
	86740P108					
	NAMES OF REPORTING PERSONS					
1	AREO I	Holdings	Limited			
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□ (b)□					
3	SEC US	SE ONLY	<i>Y</i>			
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION			
4	British V	√irgin Isl	ands			
			SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF S BENEFICIA	LLY	6	309,326 Class A ordinary shares			
OWNED BY I		7	SOLE DISPOSITIVE POWER			
WITH		7	0			
			SHARED DISPOSITIVE POWER			
		8	309,326 Class A ordinary shares			
_	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	309,326 Class A ordinary shares					
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES					
10	Not Applicable					
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	17.44%*					
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	НС					

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 25 American depositary shares represent 1 class A ordinary share.

	CUSIP NO.				
	86740P108				
1	NAMES OF REPORTING PERSONS				
1	Ms. Lan	Ms. Lam Lai Ming			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
2	(a)□ (b)□				
3	SEC US	SE ONLY	r		
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION		
4	Hong K	ong			
		_	SOLE VOTING POWER		
		5	86,900 ADRs		
			SHARED VOTING POWER		
NUMBER OF S BENEFICIA	LLY	6	309,326 Class A ordinary shares		
OWNED BY I REPORTING P		7	SOLE DISPOSITIVE POWER		
WITH			86,900 ADRs		
			SHARED DISPOSITIVE POWER		
		8	309,326 Class A ordinary shares		
0	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	312,802 Class A ordinary shares*				
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
10	Not Applicable				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11	17.64%*				
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
12	IN				

^{*} Calculation based on 1,773,301 Class A ordinary shares outstanding as of December 31, 2018, according to the Report on Form 20-F filed by the Issuer with the Securities and Exchange Commission on April 26, 2019. 3,476 Class A ordinary shares are held in form of ADRs. 25 American depositary shares represent 1 class A ordinary share.

Item 1(a) Name of Issuer:

Sunlands Technology Group

Item 1(b) Address of issuer's principal executive offices:

Building 4-6, Chaolai Science Park, No. 36, Chuangyuan Road, Chaoyang District, Beijing, 100012, the People's Republic of China

Item 2(a) Name of Person Filing:

This Schedule 13G (the "Schedule 13G") is being jointly filed by the following persons (collectively, the "Reporting Persons" and each a "Reporting Person"):

- (i) Diamond Tower Investments Limited;
- (ii) Orchid Asia VI, L.P.;
- (iii) Orchid Asia V Co-Investment, Limited;
- (iv) OAVI Holdings, L.P.;
- (v) Orchid Asia VI GP, Limited;
- (vi) Orchid Asia V Group Management, Limited;
- (vii) Orchid Asia V Group, Limited;
- (viii) AREO Holdings Limited; and
- (ix) Ms. Lam Lai Ming

Item 2(b) Address of principal business office or, if none, residence:

The address of principal business office of Diamond Tower Investments Limited and AREO Holdings Limited is: c/o Vistra Corporate Services Centre Wickhams Cay II, Road Town Tortola, VG 1110, British Virgin Islands

The address of principal business office of Orchid Asia VI, L.P., OAVI Holdings, L.P., Orchid Asia VI GP, Limited, Orchid Asia V Group Management, Limited, Orchid Asia V Group, Limited is: c/o Maples Corporate Services Limited PO Box 309, Ugland House Grand Cayman, KY1-1104 Cayman Islands

The address of principal business office of Orchid Asia V Co-Investment, Limited is: c/o Corporate Management Solutions (Cayman) ltd. Two Artillery Court, 2/F, 161 Shedden Road PO box 799, George Town Grand Cayman, KY1-1103 Cayman Islands

The residential address of Ms. Lam Lai Ming is: c/o Suite 2901, 29th Floor, The Center 99 Queen's Road Central, Central, Hong Kong.

Item 2(c) Citizenship:

The citizenship or place of organization of each of the Reporting Persons is set forth on such Reporting Person's cover page.

Item 2(d) Title of class of securities:

Class A Ordinary Shares, par value US\$0.00005 per share

Item 2(e) CUSIP No.:

86740P108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or

240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

Item 4. Ownership

The information set forth in Rows 5 through 11 of the cover pages to this Schedule 13G is incorporated herein by reference for each Reporting Person.

	Not applicable.
Item 6.	Ownership of More Than 5 Percent on Behalf of Another Person.
	Not applicable.
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
	Please see Exhibit B
Item 8.	Identification and Classification of Members of the Group.
	Not applicable.
Item 9.	Notice of Dissolution of Group.
	Not applicable.
Item 10.	Certification.
	Not applicable.

Item 5.

Ownership of 5 Percent or Less of a Class.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: December 31, 2019

Diamond Tower Investments Limited

/s/ Gabriel Li
Name: Gabriel Li
Title: Director

Orchid Asia VI, L.P

<u>/s/ Gabriel Li</u> Name: Gabriel Li

Title: Authorized Representative

Orchid Asia V Co-Investment, Limited

<u>/s/ Gabriel Li</u> Name: Gabriel Li Title: Director

OAVI Holdings, L.P.

<u>/s/ Gabriel Li</u> Name: Gabriel Li

Title: Authorized Representative

Orchid Asia VI GP, Limited

/s/ Gabriel Li Name: Gabriel Li Title: Director

Orchid Asia V Group Management, Limited

/s/ Gabriel Li Name: Gabriel Li Title: Director

Orchid Asia V Group, Limited

/s/ Gabriel Li Name: Gabriel Li Title: Director

AREO Holdings Limited

/s/ Gabriel Li Name: Gabriel Li Title: Director

Lam Lai Ming /s/ Lam Lai Ming

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Class A Ordinary Shares, par value \$0.00005 per share, of Sunlands Technology Group (f/k/a Sunlands Online Education Group) and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filing. In evidence thereof, the undersigned, being duly authorized, hereby execute this Joint Filing Agreement as of December 31, 2019.

Dated: December 31, 2019

Diamond Tower Investments Limited

/s/ Gabriel Li
Name: Gabriel Li
Title: Director

Orchid Asia VI, L.P

/s/ Gabriel Li Name: Gabriel Li

Title: Authorized Representative

Orchid Asia V Co-Investment, Limited

/s/ Gabriel Li Name: Gabriel Li Title: Director

OAVI Holdings, L.P.

/s/ Gabriel Li
Name: Gabriel Li

Title: Authorized Representative

Orchid Asia VI GP, Limited

/s/ Gabriel Li Name: Gabriel Li Title: Director

Orchid Asia V Group Management, Limited

<u>/s/ Gabriel Li</u> Name: Gabriel Li Title: Director

Orchid Asia V Group, Limited

<u>/s/ Gabriel Li</u> Name: Gabriel Li Title: Director

AREO Holdings Limited

<u>/s/ Gabriel Li</u> Name: Gabriel Li Title: Director

Lam Lai Ming

EXHIBIT B

Diamond Tower Investments Limited, Orchid Asia VI, L.P. and Orchid Asia V Co-Investment, Limited are part of Orchid Asia V Group, Limited, an investment complex that focuses on companies in Asia and China in particular.

Orchid Asia VI, L.P. and Orchid Asia V- Co Investment, Limited are the immediate shareholders of Diamond Tower Investments Limited.

OAVI Holdings, L.P. is the general partner of Orchid Asia VI, L.P. Orchid Asia VI GP, Limited is the general partner of OAVI Holdings, L.P. which is in turned a wholly owned subsidiary of Orchid Asia V Group Management, Limited.

Orchid Asia V Group Management Ltd. is a wholly-owned subsidiary of Orchid Asia V Group, Limited and is also the investment manager of Orchid Asia VI, L.P.

Orchid Asia V Group, Limited is a wholly-owned subsidiary of AREO Holdings Limited. AREO Holdings Limited is wholly-owned by Ms. Lam Lai Ming.

AREO Holdings Limited is also the controlling shareholder of Orchid Asia V Co-Investment, Limited.